

NC Property Tax – Exemptions & Exclusions Quick Reference

Statute (G.S.)	Category	Brief Description
<u>105-275</u>	Goods in Transit & Trade Zones	Goods stored/moving through NC and its ports or foreign trade zones.
<u>105-275</u>	Public Utility & Infrastructure	Water/sewer associations; pollution control and recycling equipment.
<u>105-275</u>	Conservation & Historic Preservation	Conservation land and property preserved for historic use.
<u>105-275</u>	Veterans & Associations	Disabled veteran vehicles and veterans' organization lodge property.
<u>105-275</u>	Charitable & Educational Uses	Nonprofit parks, rehabilitation centers, and charter school use.
<u>105-275</u>	Fraternal & Civic Organizations	Property used exclusively for nonprofit lodge purposes.
<u>105-275</u>	Natural Resources & Agriculture	Standing timber and livestock/feed used in production.
<u>105-275</u>	Inventories & Development Rights	Contractor, manufacturer, and merchant inventories; severable rights.
<u>105-275</u>	Specialized & Government-Related	Property financing public-use projects or tribal trust lands.
<u>105-275</u>	Technology, Energy & Equipment	Solar energy systems, airport property, and rental equipment.
<u>105-275</u>	Medical & Pharmaceutical	Free drug samples and vaccines.
<u>105-275</u>	Non-business Personal Property	Household items not used in business.
<u>105-277.02</u>	Builder's Inventory	Value from improvements excluded while property is held for sale.
<u>105-277.1</u>	Elderly/Disabled Homestead	Excludes greater of \$25,000 or 50% of qualified home value.

Statute (G.S.)	Category	Brief Description
<u>105-277.13</u>	Brownfields Improvements	Partial exclusion for redeveloped brownfield sites over 5 years.
<u>105-277.16</u>	Low-Income Housing	Excludes value attributed to LIHTC credit for affordable housing.
<u>105-277.1B</u>	Homestead Circuit Breaker	Caps taxes relative to income; excess deferred.
<u>105-277.1C</u>	Disabled Veteran Homestead	Excludes first \$45,000 of home value for qualifying veterans.
<u>105-277.2-.7</u>	Present-Use Value (PUV)	Land taxed based on agricultural, horticultural, or forestry use.
<u>105-277.8</u>	Nonprofit HOA Common Areas	Common areas owned by HOAs for member benefit.
<u>105-278.1</u>	Governmental Property	Property owned and used for public purposes.
<u>105-278.2</u>	Burial Property	Land and structures used for burial and memorial purposes.
<u>105-278.3</u>	Religious Property	Owned and used for worship or ministry.
<u>105-278.4</u>	Educational Property	Nonprofit educational institutions used for instruction.
<u>105-278.5</u>	Religious Educational Assemblies	Facilities used for religious study or spiritual retreat.
<u>105-278.6</u>	Charitable Property	Used solely for charitable services benefiting the public.
<u>105-278.6A</u>	Qualified Retirement Facilities	Full/partial exclusion based on charity care/community benefit percentage.
<u>105-278.7</u>	Scientific / Cultural / Literary	Property used for museums, libraries, arts, and research.
<u>105-278.8</u>	Charitable Hospitals	Nonprofit hospitals providing medical care.
<u>105-282.1</u>	Application Statute	Application requirements for exemptions and exclusions

Additional Resources

County Contacts:

<https://www.ncdor.gov/taxes-forms/property-tax/property-tax-counties>

NCDEQ Property Tax Certification Program:

<https://www.deq.nc.gov/about/divisions/waste-management/solid-waste-section/applications-solid-waste-permits-and-approvals/tax-certification-program>

Property Tax Application Forms:

<https://www.ncdor.gov/property-tax-forms>

Present-Use Value Program Guide:

<https://www.ncdor.gov/taxes-forms/property-tax/property-tax-education/present-use-value-program-guide>

Disclaimer:

This reference guide is provided for informational purposes only. It is not a substitute for the North Carolina General Statutes or other legal authority. Users should verify eligibility, requirements, and current statutory language directly in the statutes cited. When in doubt, consult the relevant law, administrative guidance, or seek legal or tax administration clarification.