

October 1, 2024

Ms. Andrea Gacki
Director
Financial Crimes Enforcement Network (FinCEN)
Department of the Treasury
2070 Chain Bridge Road
Vienna, VA 22182

RE: Tropical Storm Helene (DR-4827-NC)

Director Gacki:

On behalf of the members of the North Carolina Association of Certified Public Accountants (NCACPA) and the communities they serve, I am writing to request that FinCEN provide filing relief for businesses impacted by Tropical Storm Helene in North Carolina.

The damage caused by Tropical Storm Helene in western North Carolina is nothing short of catastrophic. Taxpayers and tax professionals have experienced substantial losses and disruption to their lives and businesses. Many residents are still without power, clean water, housing, or transportation, and recovery from this disaster will take considerable time.

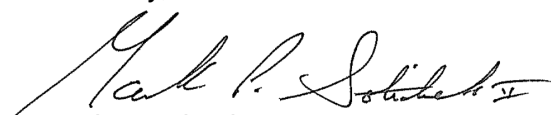
On Sept. 29, President Biden approved a major disaster declaration for 25 North Carolina counties and the Eastern Band of Cherokee Indians. This declaration will trigger an automatic filing extension from the Internal Revenue Service and a new filing deadline. A total of 74 North Carolina counties had already received an IRS extension following Tropical Storm Debby in August.

NCACPA requests that FinCEN grant similar relief for residents of the impacted areas of North Carolina who have a Report of Foreign Bank and Financial Accounts (FBAR) or Beneficial Ownership Information Report (BOIR) filing requirement.

We further request that you direct FinCEN to provide relief to any FBAR or BOIR filer who lives outside the disaster area but whose records required to meet the deadline are in the affected area, regardless of where the filer resides.

Thank you for your consideration of this request. If you have any questions, please contact me directly at 800-469-1352 or by email at msotichcheck@ncacpa.org.

Sincerely,


Mark Sotichcheck, CPA, CGMA
Chief Executive Officer