

### **CYBER RESILIENCE 101**

### **AGENDA**

- Current State of Cybersecurity
- Five Steps of Cyber Resilience
- <sup>3</sup> Plain English Simple Plan







## \$1.5 MILLION

**AVG RANSOMEWARE PAYOUT IN 2023** 

\$4.35 MILLION

GLOBAL AVG COST OF A DATA BREACH IN 2023 **COST OF CYBERCRIME IN 2024** \$13.8 TRILLION BY 2028

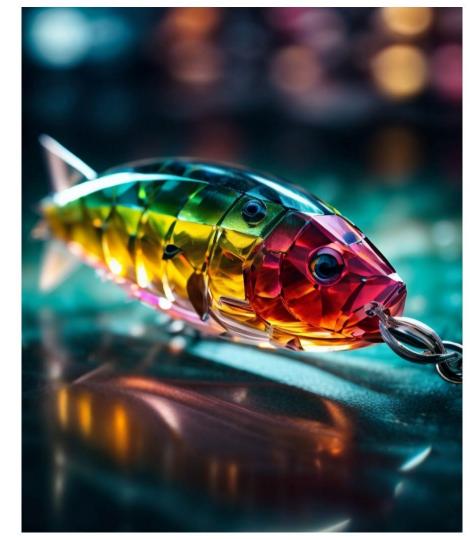
Source: https://www.cobalt.io/blog/cybersecurity-statistics-2024

## RANSOMWARE



### **How the RaaS Model Works** Link Clicked & **Phishing Attacks Malware Installed** RaaS Affiliate Victim START 0000 portion of \$ 000000 000000 **Crime Operation** YOU ARE HERE **Network Hacked & Data Exfiltrated Ransom Demand Ransom Paid Locked Out &** Ransomware Installed & Encrypted Issued **Ransomware Activated** COMTECH

## PHISHING



### THE PHISHING PANDEMIC

CYBER ATTACKS BEGIN WITH PHISHING EMAILS

91%

1 IN 5 EMPLOYEES CLICK ON PHISHING EMAILS

19.8%



## Al: ADVANCING CYBERCRIME

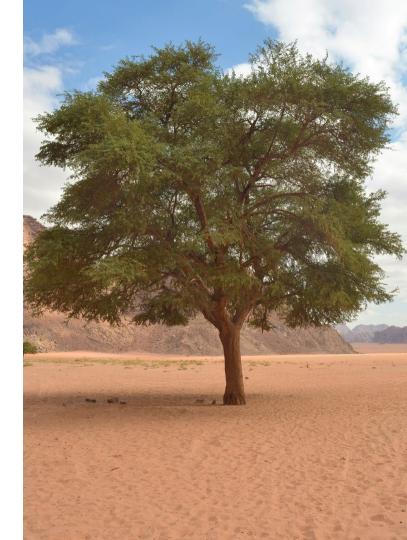




## HOW DO WE REACT IN PANIC MODE?

- Fight.
- Flight.
- Cry for help.
- Play dead.
- There is a better way!

### **CYBER RESILIENCE**



### A Formula for Cyber Resilience









### **Cybersecurity (Elements 1-3)**

- 1. Identify, assess, and manage the risks
- 2. Protect information and systems
- 3. Detect anomalies/cybersecurity incidents

### **Business Continuity (Elements 4 & 5)**

- 4. Respond with Proven Capabilities
- 5. Recover Via Incident Management Plan

Phase 1

Technology

Phase 2

People and Processes

## PREPARE/IDENTIFY

**Purpose: Assess Risks and Prioritize Protection** 

- Document Information Flows
- Establish Policies, Roles and Responsbilities
- Identify and Categorize Important Assets
- Perform an Assessment
   Across all infrastructure
   Against all known security vulnerabilities



Possible scenarios	Primary workspaces	Primary systems network	Cloud	Data bases and backups	Third party vulnerability	161
Malware						
Virus	•	<u> </u>	0			Risk Classification:
Ransomware	•	•	<u> </u>	•	•	
Phishing	•	0	•	•	•	o Low
Crypto Lock	•	•	•	<u> </u>	•	Moderate
Communications						
Loss of Vendor Service	•	•		•	0	High
Loss of Voice Service	•			•	0	•
Loss of Cellular Service				0	<u> </u>	
Loss of Data Transmissions		•		•	0	
Router / Hub Failure / Firewall		<b>(a)</b>		•		
Overloaded: Performance failure		•		•	0	
IT Processing						
Software failure		•	<u> </u>		<u> </u>	
Infrastructure demaged	•	•		•	0	
Mainframe failure	•			•	<u> </u>	
Server failure		<u> </u>		•	0	
Router failure	•	•		•	0	
Hubs Failure		•		•	0	
Utilities and Environment						

### PREPARE/IDENTIFY

- Map Your Technology Assets
   Software, Equipment
   Devices, Workstations, Servers, IoT, Mobile
   Data, Backups
- Where are they?
   On premises, In the Cloud, Hybrid
- How are they connected?
- Are there interdependencies?
- Controls and protections in place?



## **BUSINESS IMPACT ANALYSIS (BIA)**

**Determine Business Processes** 

Impacts of Disruption

**Recovery Criticality** 

Identify Resource Requirements/Dependencies

Identify Recovery Priorities

Google: NIST BIA Template

Email rafe@comtechnc.com for a simplified Excel template

## PREPARE/IDENTIFY

- Include Leadership As Part of the Team
- Align Operations and IT
   Relative to cyber risk and management
   Encourage a cultural change in employee behavior
- Improve Visibility and Understanding of Information Systems
   Asset and network mapping
   Include vendor relationships
- Make Users Cyber Aware
   Ongoing education
   Best practices
- Ensure Backup Strategies Are In Place



## **PROTECT**

- GOAL: Reduce the Probability and Impact of a Successful Cyber Attack
- Implement Safeguards, Controls, Processes and Policies
- Manage Access to Assets and Information



## **PROTECT**

- Protected Against the Latest Threats?
- Disjointed Products/Tools?
- Real-time Visibility of All Assets?
- Automated Enforcement?
- What to Do When Something Seems Wrong?



### PROTECT WHAT?

- Protect and Secure All Technology Assets
- Website and Online Users
- Business-Critical Systems
- Endpoints
- Mobile Workforce
- Supply Chain, Vendors



## PRACTICAL TIPS: LEAST PRIVILEGED ACCESS



## PRACTICAL TIPS: STAFF TRAINING



### PRACTICAL TIPS: MULTI-FACTOR AUTHENTICATION

Enable MFA

Set Up Authentication Methods Prompt for Secondary Factor Verify Secondary Factor

**Grant Access** 

### PROTECT: 7 WARNING SIGNS AN EMPLOYEE HAS GONE ROGUE

- Unexpectedly Fails Background Check
- Says Past Employers Didn't Trust Him
- Knows Information He Shouldn't.
- Brags He Can Hack a Coworker or Company System
- Switches Screens Away From Company Assets As You Walk Up
- Never Takes a Vacation
- Leaves the Company Angry
  Source: https://www.csoonline.com/article/2 90515/7-warning-signs-rogue-employees.html



## THE HUMAN FIREWALL

First Line of Defense

**Security-Conscious Culture** 

**Continuous Training** 



## MOVING TO THE CLOUD DOES NOT MEAN YOU OFFLOADED YOUR CYBERSECURITY RESPONSIBILITIES







## **DETECT**

- Identify an Attack Rapidly
- Ensure an Incident Response Plan is in Place
- Assess Affected Systems. How Fast Can You Contain the Attack?



**Detect** 



\$9.5
TRILLION
2024 Predicted
Cost of Cybercrime

21 DAYS Average Downtime



### CYBER INCIDENT COST FOR A SMALL BUSINESS

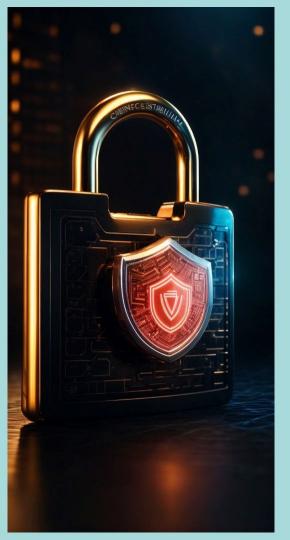
Breach Response	\$180,000	
Cyber Extortion	\$225,000	
Law Firm Retainer	\$25,000	
Lost Data Indexing	\$100,000	
Digital Asset Restoration	\$200,000	
Business Interruption and Extra Expenses	\$400,000	
Regulatory Defense and Penalties	\$400,000	
Network and Information Security Liability	\$500,000	

TOTAL COST \$2,030,000









## ZERO TRUST: THE NEW NORMAL



## **ZERO TRUST**

Trust, But Verify

**Never Trust, Always Verify** 

Traditional Approach

Zero Trust Approach

## **ZERO TRUST ASSUMES BREACH**

- Security Framework
- Least Priviledge Access



# PRACTICAL TIPS: ZERO TRUST CYBERSECURITY BUNDLE

Look for IT providers that offer a Zero Trust bundle.

#### **Cyber Armor Highlights**



Zero-Trust Strategy layers multiple protections to provide defense

against modern threats. Continuous verification of applications and controls keep systems safe.



#### Application Controls

for installing & running programs. By

locking down the systems to only allowed programs and processes. If a program can't execute then the threat level is greatly reduced.



#### SIEM

advanced logging for firewalls, servers and

Office 365 meets insurance and compliance requirements.



#### 24/7 Monitoring

by a live security operation center (SOC). If

a security event is detected on critical assets, action can be taken to isolate or remediate the threat.



#### Ransomware Detection and Isolation

We use special detection

software that identifies active ransomware activity. It stops the process and isolates the computer from the network.



#### Microsoft 365 Risk Watch

includes SOC monitoring for threats in your

Office 365 cloud. Unusual activity, forwarding rules, international logins and more are monitored.



#### **Ring Fencing**

puts a fence around your applications and data so hackers or

malware can not access them in an unauthorized manner.



#### Employee CyberSecurity Training

Human error is the primary cause of cybersecurity events. A properly trained staff helps eliminate errors.

## LOGIN \*\*\*\*\*

#### Password Manager

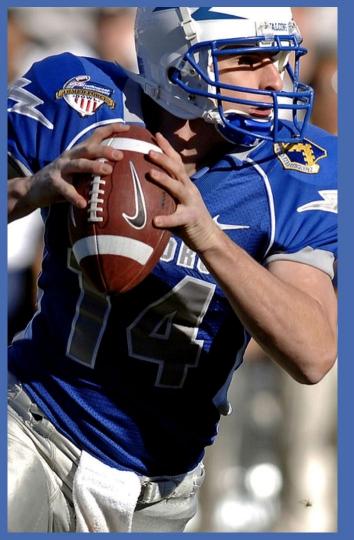
company managed credentials are a challenge to

maintain. Our password manager solves this nagging problem.



## **DETECTION = TECHNOLOGY**

RESPONSE = PEOPLE AND PROCESSES



## INCIDENT RESPONSE PLAN

### INCIDENT RESPONSE PLAN

- A plan to handle cybersecurity incidents quickly and effectively.
- Goal: Limit damage, reduce downtime, and protect your business.
- Essential for minimizing risks from cyber threats.



## INCIDENT RESPONSE STEPS

- **Prepare:** Have a plan in place before an attack happens.
- Identify: Detect the problem quickly.
- **Contain:** Stop the spread to protect the rest of the business.
- Recover: Get back to business as fast as possible.



#### WHY PREPARATION MATTERS

- Train your team so they know what to do.
- Have backups and tools ready.
- Practice response scenarios to avoid confusion during a real event.



#### CONTAINMENT: STOPPING THE SPREAD

- When an incident happens, act fast to isolate the issue.
- Keeping it from spreading minimizes damage to operations.



#### RECOVERY AND LEARNING

- Restore operations and systems quickly.
- Learn from the event to improve your defenses and response.
- Continuous improvement makes your business more resilient.





## **BUSINESS CONTINUITY**

# A CYBERATTACK IS NOT JUST AN IT PROBLEM!



#### REPUTATION/CRISIS MANAGEMENT

- Communications
  - Media
  - Legal
  - Internal
- Spokesperson
  - Pre-assigned
  - Trained
  - Knowledgable

## RECOVER

**Restoring Data and Services** 



## **PRIORITIZATION**

Data Backups

**Data Recovery** 

Returning to Normal Operations - What to Restore First



## RTC = RECOVERY TIME CAPABILITY

RPC = RECOVERY POINT CAPABILITY

**VCIO = CHIEF INFORMATION OFFICER** 

## LESSONS LEARNED

#### CyberHero Academy



Training Cyberheroes to protect Small Businesses against the Hackers.

- The CyberHero Academy Training is a FREE in-person cybersecurity training for all staff. ComTech will come to you to train your staff on items such as:
  - How to Identify Threats
  - Password Security Best Practices
  - How to Best Protect Your Company Data
  - Safe Web Browsing
  - Best Practices for Safety on Mobile
     Devices & Social Media
  - And More!

Register at: www.comtechnc.com/cyberhero-academy

## PLAIN ENGLISH TAKEAWAYS

Identify

What's Important?
Where is it?

- 2 Protect

  ZERO Trust Framework Checks The Boxes
- Detect
  Identify and Contain Attacks Quickly
- Pick Your Quarterback in Advance.
  Have a Plan to Continue Business Operations
- 5 Recover
  Know Your RTC and RPC
  Lessons Learned





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