

# North Carolina Advocacy Report

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North Carolina Association of CPAs  
Board of Directors Meeting  
June 21, 2017

# Legislative Process



# Income Tax: Extensions



**D-410** 10-13-09 **Application for Extension for Filing Individual Income Tax Return**  
 Web-Fill North Carolina Department of Revenue

9999999999 Calendar year 2016 or tax year starting

JOHN D DOE N Out of country and ending on due date?

1234 MAIN STREET

RALEIGH NC 27605

1. Tax Liability for Year	100000.00
2. Payments for Year	.00
3. Balance Due <b>\$</b>	100000.00

Mail to: NCDOR, PO Box 25000, Raleigh, NC 27640-0635

7130113005



20168 9999999996 0000000 06491

# Senate Bill 114: Annual Report Modernization

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2017

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SENATE BILL 114

Judiciary Committee Substitute Adopted 4/11/17

Finance Committee Substitute Adopted 5/24/17

Short Title: Annual Report Modernization.

(Public)

Sponsors:

Referred to:

February 22, 2017

1 A BILL TO BE ENTITLED  
2 AN ACT REVISING THE LAWS GOVERNING THE SUBMISSION OF ANNUAL  
3 REPORTS BY VARIOUS BUSINESS ENTITIES TO THE SECRETARY OF STATE.  
4 The General Assembly of North Carolina enacts:  
5  
6 **PART I. BUSINESS CORPORATIONS**  
7 **SECTION 1.(a)** G.S. 55-16-22 reads as rewritten:  
8 "§ 55-16-22. Annual report.

# Senate Bill 304: Required Financial Audits.

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2017

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SENATE BILL 304

State and Local Government Committee Substitute Adopted 3/28/17

Short Title: Required Financial Audits.

(Public)

Sponsors:

Referred to:

March 20, 2017

1 A BILL TO BE ENTITLED  
2 AN ACT TO REQUIRE FINANCIAL AUDITS OF CERTAIN NONPROFIT  
3 CORPORATIONS AND ALL STATE OFFICES, DEPARTMENTS, AND AGENCIES  
4 AND AN ANNUAL SUBMISSION OF COMPLETED AUDITS TO THE STATE  
5 AUDITOR BY UNITS OF LOCAL GOVERNMENT AND PUBLIC AUTHORITIES.  
6 The General Assembly of North Carolina enacts:  
7 SECTION 1. Article 5A of Chapter 147 of the General Statutes is amended by  
8 adding a new section to read:  
9 "§ 147-64.6E. Required financial audits.

# Senate Bill 628: Various Changes to Revenue Laws.

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2017

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SENATE BILL 628  
Finance Committee Substitute Adopted 5/24/17  
Third Edition Engrossed 6/13/17

Short Title: Various Changes to the Revenue Laws. (Public)

Sponsors:

Referred to:

April 5, 2017

1 A BILL TO BE ENTITLED  
2 AN ACT TO MAKE VARIOUS CHANGES TO THE REVENUE LAWS.  
3 The General Assembly of North Carolina enacts:  
4  
5 **PART I. BUSINESS TAX CHANGES**  
6 **SECTION 1.1.** G.S. 105-114 reads as rewritten:  
7 "**§ 105-114. Nature of taxes; definitions.**  
8 (a) ~~Nature of Taxes. — The taxes levied in this Article upon persons and partnerships are~~  
9 ~~for the privilege of engaging in business or doing the act named.~~

# B. Davis Horne Jr. Sharon Bryson, M.Ed., CEO

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## Questions?

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